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11.02.2023

ETU Financial Statement 2022: World Taekwondo – Continental Union Development Program

Ladies and Gentlman,

The financial statements of European Taekwondo Union, year-ended 2022 have been properly prepared by the undersigned as certified and registered tax consultant - based on the information received and made available - in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union (EU).

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Financial Statement 2022 of ETU

	currents	Subject					Projects					Total
		Basic WT Development fund	ETU-promoted events	Paralympic Taekwondo development	Solidarity	Total: Subjects	European Championships for small States of Europe	Ukraine: support	European Taekwondo Performance Center	Paralympic Taekwondo activities 2022	Total: Projects	
1. Revenue	\$	52.000,00	12.000,00	20.000,00	20.000,00	104.000,00	20.000,00	20.000,00	20.000,00	20.000,00	80.000,00	184.000,00
	€	46.494,71	10.729,55	17.882,58	17.882,58	92.989,42	17.882,58	19.926,27	17.882,58	17.882,58	73.574,01	166.563,43
2. Costs												
rent fee of secretariat office staff	€	18.879,74	1.612,47			20.492,21					0,00	20.492,21
Traveling expenses others	€	37.480,00	3.457,35	5.762,25	5.762,25	37.480,00	5.762,25	0,00	5.762,25	5.762,25	17.286,75	37.480,00
project-related costs others	€		5.348,04			5.348,04					0,00	5.348,04
	€			16.798,29	18.471,37	35.269,66	9.825,00	23.750,00	28.994,26	16.079,29	78.648,55	113.918,21
	€			2.687,45	2.687,45	5.374,91	2.687,45	0,00	2.687,45	2.687,45	8.062,36	13.437,27
	€	56.359,74	10.417,86	25.247,99	26.921,07	118.946,66	18.274,70	23.750,00	37.443,97	24.528,99	103.997,66	222.944,33
result	€	-9.865,03	311,69	-7.365,41	-9.038,49	-25.957,24	-392,12	-3.823,73	-19.561,39	-6.646,41	-30.423,65	-56.380,90